

# Ankit Sharma & Associates

(14)

(Chartered Accountants)

Office: Jhalana Doongari (Opp. Basti Ram Petrol Pump) Jaipur Raj.-302004

Telephone: 0141-2707781

## Audit Report

We have audited the annexed Receipt and Payment account and the Income and Expenditure account for the year ended on 31<sup>st</sup> March, 2014 and Balance Sheet as on that of the **Khoj Shikshak Prashikshan Mahavidyalaya Gram Vidhani Goner Road Sanganer Jaipur Raj.** Subject to our comments given below and we report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet, the Income and Expenditure account are in agreement with the books of accounts maintained by the Agency.
3. In our opinion and to the best of our information and according to the information and according to the explanations given to us, the said accounts give a true and fair view:-
  - a. In the case of Income and Expenditure account for the excess of Expenses over Income of the agency for the year ended 31<sup>st</sup> March, 2014.
  - b. In the case of Balance Sheet of the state of affairs of the agency as on 31<sup>st</sup> March, 2014 and
  - c. In the case of Receipt and Payment account of the receipt and payment under the agency during the year ended 31<sup>st</sup> March, 2014.

## ACCOUNTING POLICIES

1. Accounts maintained on cash basis of accounting.
2. Accounting policies unless specifically stated to be otherwise, are consistent and in consonance with generally accepted accounting principles.

## NOTES ON ACCOUNTS

1. Cash balance is taken as certify by the authorized person of agency.

AS PER OUR REPORT OF DATE ATTACHED

For Ankit Sharma & Associates.  
(Chartered Accountant)



Date:

Place:

**KHOJ SHIKSHAK PRASHIKSHAN MAHAVIDYALAYA**  
(Managed by Khoj Sikshan Sansthan, Gram Vidhani, Goner Road, Jaipur)  
Balance Sheet as on 31st March, 2014

| Liabilities                 |               | Amount       | Assets                |             | Amount       |
|-----------------------------|---------------|--------------|-----------------------|-------------|--------------|
| <u>Capital Reserve Fund</u> |               | 7,13,103.00  | <u>Fixed Assets</u>   |             |              |
| Surplus                     |               |              | Building              | 5,60,626.00 |              |
| Opp. Balance                | 18,29,890.00  |              | Less: Depreciation    | 56,063.00   | 5,04,563.00  |
| Add: Current Year           | (1,95,285.00) | 16,34,605.00 | Furniture & Fixtures  | 2,57,510.00 |              |
|                             |               |              | Less: Depreciation    | 25,751.00   | 2,31,759.00  |
|                             |               |              | Fan                   | 23,675.00   |              |
|                             |               |              | Less: Depreciation    | 3,551.00    | 20,124.00    |
|                             |               |              | Computer              | 35,217.00   |              |
|                             |               |              | Less: Depreciation    | 7,043.00    | 28,174.00    |
|                             |               |              | Sports                | 24,879.00   |              |
|                             |               |              | Less: Depreciation    | 3,732.00    | 21,147.00    |
|                             |               |              | <u>Current Assets</u> |             |              |
|                             |               |              | FDR                   |             | 3,00,000.00  |
|                             |               |              | Radheyshyam Sharma    |             | 5,52,000.00  |
|                             |               |              | Khoj Shixan Sansthan  |             | 6,58,000.00  |
|                             |               |              | Cash in Hand          |             | 24,403.00    |
|                             |               |              | Cash at Bank          |             | 7,538.00     |
|                             |               | 23,47,708.00 |                       |             | 23,47,708.00 |

Note: Cash Method of Accounting Employed.  
In terms of our report of even date annexed

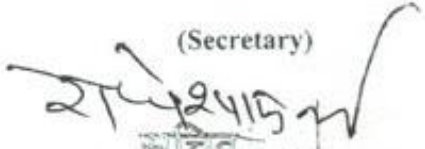
For Ankit Sharma & Associates  
(Chartered Accountant)



Place: Jaipur  
Date:

For Khoj Shikshak Prashikshan Mahavidyalaya

(Secretary)

  
 सचिव  
 खोज शिक्षण संस्थान  
 ग्राम पो-विधानी, जयपुर

**KHOJ SHIKSHAK PRASHIKSHAN MAHAVIDYALAYA**  
(Managed by Khoj Sikshan Sansthan, Gram Vidhani, Goner Road, Jaipur)  
Receipt and Payment Account as on 31st March, 2014

| Reciepts                | Amount              | Payments                      | Amount              |
|-------------------------|---------------------|-------------------------------|---------------------|
| To Opening Balance      |                     | By Salary                     | 18,95,037.00        |
| Cash in Hand            | 18,300.00           | By Stationery Exp.            | 8,920.00            |
| Cash at Bank            | 42,786.00           | By Electricity Exp.           | 48,370.00           |
| To Tuition Fees         | 22,47,572.00        | By Affiliation Exp.           | 98,500.00           |
| To Khoj Shixan Sansthan | 70,000.00           | By Conveyance                 | 1,02,000.00         |
|                         |                     | By Telephone Charges          | 23,810.00           |
|                         |                     | By Newspapers and Periodicals | 18,370.00           |
|                         |                     | By Teaching Material          | 94,340.00           |
|                         |                     | By Festival Expenses          | 53,810.00           |
|                         |                     | By Misc. Expenses             | 3,560.00            |
|                         |                     | <u>By Closing Balance</u>     |                     |
|                         |                     | Cash at Bank                  | 7,538.00            |
|                         |                     | Cash in Hand                  | 24,403.00           |
|                         | <b>23,78,658.00</b> |                               | <b>23,78,658.00</b> |

Note: Cash Method of Accounting Employed.

In terms of our report of even date annexed

For Ankit Sharma & Associates

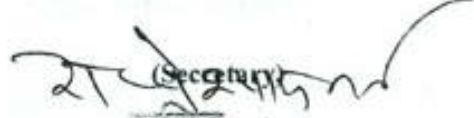


Ankit Sharma  
Partner  
M.No. 407996

Place: Jaipur

Date:

For Khoj Shikshak Prashikshan Mahavidyalaya

  
 (Secretary)  
 सचिव  
 खाज शिक्षण संस्थान  
 ग्राम व. विधानी, जयपुर

**KHOJ SHIKSHAK PRASHIKSHAN MAHAVIDYALAYA**  
 (Managed by Khoj Sikshan Sansthan, Gram Vidhani, Goner Road, Jaipur)  
 Income and Expenditure Account as on 31st March, 2014

| Expenditures                  | Amount              | Incomes                    | Amount              |
|-------------------------------|---------------------|----------------------------|---------------------|
| To Salary                     | 18,95,037.00        | By Tuition Fees            | 22,47,572.00        |
| To Stationery                 | 8,920.00            |                            |                     |
| To Electricity                | 48,370.00           |                            |                     |
| To Conveyance                 | 1,02,000.00         |                            |                     |
| To Affiliation Exp.           | 98,500.00           |                            |                     |
| To Telephone                  | 23,810.00           |                            |                     |
| To Newspapers and Periodicals | 18,370.00           |                            |                     |
| To Teaching Material          | 94,340.00           |                            |                     |
| To Festival Expenses          | 53,810.00           |                            |                     |
| To Misc. Expenses             | 3,560.00            | By Excess of Expenses Over |                     |
| To Depreciation               | 96,140.00           | Incomes During the Year    | 1,95,285.00         |
|                               | <b>24,42,857.00</b> |                            | <b>24,42,857.00</b> |

Note: Cash Method of Accounting Employed.

In terms of our report of even date annexed

Khoj Shikshak Prashikshan Mahavidyalaya

For Ankit Sharma & Associates  
 (Chartered Accountant)



Ankit Sharma  
 Partner  
 M.No. 407996

(Secretary)  


Place: Jaipur

Date: